

S R GOYAL & CO
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS OF
SGROYAL CAPITAL PRIVATE LIMITED

Opinion

We have audited the financial statements of **SGROYAL CAPITAL PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the statement of Profit and Loss for the for the year then ended, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024 and its profit for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



S R GOYAL & CO

CHARTERED ACCOUNTANTS

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

When we read the Final Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a



S R GOYAL & CO

CHARTERED ACCOUNTANTS

material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.



S R GOYAL & CO

CHARTERED ACCOUNTANTS

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) This report does not include report relating to internal financial controls as required under section 143(3)(i) pursuant to Notification No. G.S.R. 583 (E) dated 13.06.2017 issued by MCA.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



S R GOYAL & CO

CHARTERED ACCOUNTANTS

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record



S R GOYAL & CO
CHARTERED ACCOUNTANTS

retention for 2023-24 is commenced from 1st April 2024, hence not applicable for the financial year ended March 31, 2024.

For S.R. GOYAL & CO.
Chartered Accountants
FR No.:001537C



Ashish Gupta
CA Ashish Gupta
(Partner)

M. No.: 400968

UDIN: *24400968 BKCN TJ 4463*

Place:

Jaipur

Date:

26th July 2024

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629

BALANCE SHEET AS ON MARCH 31, 2024

(Amount in Rupees)

	Particulars	Note No.	As At March 31, 2024	As At March 31, 2023
I	<u>EQUITY AND LIABILITIES:</u>			
1	Shareholder's funds			
	(a) Share Capital	2	101,000,000.00	101,000,000.00
	(b) Reserves and Surplus	3	8,767,611.34	820,719.02
	(c) Money received against share warrants		-	-
2	Share application money pending allotment			
3	Non-current liabilities			
	(a) Long-term borrowings	4	65,093,934.67	400,000.00
	(b) Deferred tax liabilities (Net)	5	-	-
	(c) Other Long term liabilities			
	(d) Long-term provisions			
4	Current Liabilities			
	(a) Short-term borrowings	6	7,404,045.12	-
	(b) Trade payables	7	86,525.00	558,993.00
	(c) Other current liabilities	8	1,164,775.73	238,925.00
	(d) Short-term provisions	9	4,250,587.86	482,366.83
	TOTAL		187,767,479.72	103,501,003.85
II	<u>ASSETS:</u>			
1	Non-current assets			
	(a) Property, Plat & Equipment and Intangible Assets	10		
	(i) Property, Plant and Equipment		1,165,088.19	172,859.22
	(ii) Intangible assets		183,054.81	100,000.00
	(iii) Capital work - in - progress			
	(iv) Intangible assets under development			
	(b) Non-current Investments			
	(c) Deferred tax assets (net)	5	312,982.11	16,776.53
	(d) Long- term loans and advances	11	114,822,983.00	29,435,956.00
	(e) Other non-current assets			
2	Current assets			
	(a) Current Investments			
	(b) Inventories			
	(c) Trade Receivable	12	-	-
	(e) Cash and cash equivalents	13	33,012,519.10	61,649,011.60
	(f) Short -term loans and advances	14	34,879,867.50	10,543,976.00
	(g) Other current assets	15	3,390,985.02	1,582,424.50
	TOTAL		187,767,479.72	103,501,003.85

Significant Accounting Policies and Notes to Accounts

1

For S R Goyal & Co.
Chartered Accountants

FRNO:001537C

(Ashish Gupta)

Partner

M.No. 400968

Place: Jaipur

Dated: 26/7/2024

UDIN: 24400968BKCNTJ4463



For & on behalf of the Board

(Sitaram Mitharwal)

Director

DIN: 09033956

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629

PROFIT AND LOSS STATEMENT FOR THE PERIOD APRIL 01, 2023 TO MARCH 31, 2024
(Amount in Rupees)

Particulars		Note No.	For The Year Ended March 31, 2024	For The Year Ended March 31, 2023
I	Revenue from operations	16	26,590,140.08	1,598,922.57
II	Other Income	17	788,965.56	2,367,141.00
III	Total Income (I+II)		27,379,105.64	3,966,063.57
IV	Expenses:			
	Operating Expenses	18	7,363,103.78	989,205.26
	Employee Benefit Expense	19	3,467,440.00	504,101.00
	Finance Costs	20	3,818,071.97	250.00
	Depreciation and Amortisation Expense	10	408,638.81	15,254.34
	Other Expenses	21	1,709,045.46	1,352,432.48
	Total Expenses		16,766,300.02	2,861,243.08
V	Profit before exceptional and extraordinary items and tax (III-IV)		10,612,805.63	1,104,820.49
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V-VI)		10,612,805.63	1,104,820.49
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		10,612,805.63	1,104,820.49
X	Tax Expense:			
	(a) Current Tax	22	2,993,217.38	300,878.00
	(b) Tax for Earlier years		(31,098.50)	-
	(C) Deferred tax		296,205.58	16,776.53
XI	Profit (Loss) for the period from continuing operations (VII-VIII)		7,946,892.32	820,719.02
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit / (Loss) for the period (XI + XIV)		7,946,892.32	820,719.02
XVI	Earnings per equity share:			
	(1) Basic		0.79	0.08
	(2) Diluted		0.79	0.08

Significant Accounting Policies and Notes to Accounts

1

For S R Goyal & Co.
Chartered Accountants
FRNO:001537C

(Signature)
(Ashish Gupta)
Partner
M.No. 400968



For & on behalf of the Board

(Signature)
(Sitaram Mitharwal)
Director
DIN: 09033956

Place: Jaipur

Dated: 26th July 2024

UDIN: 24400968BKCNTJ4463

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629

Note No. 1 - Significant Accounting Policies and Notes to Accounts

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES :-

1) BASIS OF ACCOUNTING AND PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements of the Company have been prepared to comply in all material respects with the Generally Accepted Accounting Principles in India under ("Indian GAAP") and to comply with Accounting Standards ("AS") notified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"), as applicable and conform to the statutory requirements, circulars, and guidelines issued by the RBI for Non-Deposit taking Non-Banking financing Company from time to time to the extent they have an impact on the financial statements and current practices prevailing in India.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except interest on loans and other incomes which have been classified as non-performing assets are accounted for on realization basis.

Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

Current assets include elements which are expected to be realized within one year and current liabilities include items which are not due after one year.

The accounting policies so adopted in the preparation of the financial statements are consistent with those followed in the previous year unless stated otherwise.

2) USE OF ESTIMATES

The preparation of financial statements in conformity with Indian accounting standard requires the management to make judgments, estimates, and assumptions that affect the reported revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period.

The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period which is recognized prospectively in the current and future periods. Changes in estimated are reflected in the financial estimates in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial estimates. Estimates include Provisions for Doubtful Debts and Advances, Employee Benefit Plans, and Provision for income Taxes etc.

3) REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably and there exists reasonable certainty of its recovery.

a. Income on Loan and Advances:

Income on loan transactions is recognized on a time proportion accrual basis taking into account the amount outstanding and the interest rate implicit in the underlying agreements that is by using the internal rate of return method. Consequently, a constant rate of return on net outstanding amount is accrued over the period of the contract, except that no income is recognized on non-performing assets as per the prudential norms for income recognition issued by the RBI for NBFCs'.

Interest income on such assets is recognized upon realization as per the RBI Guidelines.

Loan origination income i.e. processing fees and other charges collected upfront are recognized at the inception of the loan.

All other charges such as cheque return charges, legal charges, repo charges etc are recognized on realization basis. In respect of non-performing assets acquired from other NBFCs' / Banks' / Companies, aggregate collections in excess of the consideration paid on acquisition of the portfolio of assets is treated as income.

b. Profit or Loss on Sale Of Fixed Asset

Profit or loss on sale of Fixed asset is recorded on transfer of title from the Company and is determined as the difference between the sale price and WDV of the asset so sold as on the date of transfer.

c. Other Income

The Company recognizes other income on accrual basis. However, where the ultimate collection of the same lacks reasonable certainty, revenue recognition is postponed to the extent of uncertainty.



4) PRUDENTIAL NORMS

The Company has followed the prudential norms for income recognition and provisioning against non-performing assets and standard assets as prescribed by the Reserve Bank of India for Non - Banking Financial Companies.

5) ADVANCES

Advances are classified as standard assets, non-performing assets, sub - standard assets, doubtful assets and loss assets as per the Company policy approved by the Board. Loan assets are recognized on disbursement of loan and in case of new asset financing on the transfer of ownership. Loans are valued at installments/whole principle amount receivable but not due as on 31.3.2024

Loans are written off when the Company has no reasonable expectations of recovering the financial asset (either in its entirety Or a portion of it). This is the case when the Company determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. A write-off constitutes a de- recognition event. The Company may apply enforcement activities to financial assets written off.

6) CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

There are no contingencies (gains and losses) arising out of contractual obligations or events occurred till the time of finalization of Balance Sheet other than those disclosed in notes to accounts, which affects the financial position of the company as on 31st March 2024 to a material extent.

7) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation in the books of accounts. The Fixed Assets are capitalized at cost inclusive of legal and/or Installation expenses. The carrying amounts are reviewed at each balance sheet date when required to assess whether they are recorded in excess of their recoverable amounts, and where carrying values exceed this estimated recoverable amount, assets are written down to their recoverable amount.

8) DEPRECIATION

The Depreciation of Fixed Assets is charged on straight line method and Consequent to the enactment of the Companies act 2013 (the act) and its applicability from 1st April 2014, the remaining useful life of fixed assets have been reassessed in accordance with provisions prescribed under Schedule II of the act, and the assets have been depreciated over the revised useful life.

9) EMPLOYEE BENEFITS

Long Term Employee Benefits:

• Defined Contribution Plan :

As the Provident Fund and Employees State Insurance are not applicable to the company therefore, expenses for Salary has been recognised in the Profit & Loss Account during the year in which the services are rendered and measured at cost.

• Defined Benefit and Others Long Term Benefit Plan :

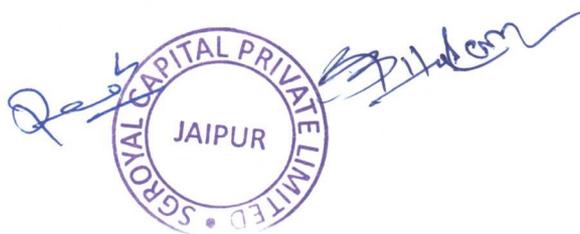
In accordance with applicable Indian laws, the Company has to provide for gratuity, a defined benefit retirement plan (Gratuity Plan) covering certain categories of employees. The Gratuity Plan provides a lump sum payment to employees, at retirement or termination of employment, an amount based on the respective employee's last drawn salary and the years of employment with the Company. As the Payment of Gratuity Act,1972 is not applicable to the company, therefore it is not been accounted for.

Short Term Employee Benefits :

It is expected to be paid in exchange for the services rendered by employees which are recognised undiscounted during the period.

10) TAXATION

Income-tax expense comprises current tax and tax expenses for earlier years. Provision for Current tax is made on the basis of assessable income at the tax rate applicable to the relevant assessment year under necessary relevance of AS-22 " Accounting for Taxes on Income " The Deferred Tax Assets and Liabilities have been recognized as required.



11) **PROVISIONS ON RECEIVABLES FROM FINANCING ACTIVITY**

The income has been suspended when the assets are identified as an impaired assets and the client is unable to serve the interest. No Income has been accrued on loss and non-performing assets. The company has identified the non-performing assets on the credit worthiness on the client, cash flow of the company, behavior of the account and the risk modifiers. The behavior iradicates the client's willingnns to pay while cash flow determines the ability to pay. All Loans are subject to continuous scrutiny and grading based on credit risk.

The Company provides an allowance for loan receivables based on the prudential norms by RBI relating to income recognition, asset classification and provisioning for non-performing assets except for Personal loan and STPL loan portfolio where in addition to the provisioning as per RBI norms, the Company also provides for/ writes off the entire receivables, where any of the installments are overdue for period exceeding 36 months.

The Company provides 0.25% on standard assets as stipulated by Circular No. DNBR.PD.CC.No.044/03.10.119/2015-16 dated July 01, 2015 issued by Reserve Bank of India under the head Prudential Norms (Reserve Bank) Directions, 2015".

Asset Classification	OverDue Period	Provision percentage on outstanding amount
Standard Assets		0.25%
Sub-Standard Assets	More than Six Months	10%
Doubtful Assets	Upto One Year	20%
	One to Three Years	30%
	More than Three Years	50%
Loss Assets		100%



SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTFC079629

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2024
(Amount in Rupees)

Particulars	For The Year Ended March 31, 2024	For The Year Ended March 31, 2023
A. Cash Flow From Operating Activities:		
Net Profit before taxes	10,612,805.63	1,104,820.49
Adjustments for:		
Interest Income	589,587.40	2,365,845.00
Depreciation and Ammortization Expenses	408,638.81	15,254.34
Profit on sale of Fixed Assets		-
Non-Cash Expenses	1,077,795.64	181,488.83
Borrowing Cost	3,818,071.97	
Operating Profit before Working Capital Changes		
Adjustments for:		
(Increase)/Decrease in trade receivables	-	-
(Increase)/Decrease in Short Term loans and advances	(24,335,891.50)	(10,543,976.00)
(Increase)/Decrease in Other current assets	(1,808,560.52)	(1,345,840.00)
Increase/(Decrease) in trade payables	(472,468.00)	558,993.00
Increase/(Decrease) in other current liabilities	925,850.73	238,925.00
Increase/(Decrease) in other Short Term Provisions	(1,914.00)	-
Cash flow from operating activities	(10,365,258.64)	(41,592,135.34)
Less: Tax paid	(269,779.50)	(236,584.50)
Cash flow from operating activity (A)	(10,635,038.14)	(41,828,719.84)
B. Cash flow from investing activity		
Purchase of fixed assets	(1,483,922.58)	(288,113.56)
Interest Income	589,587.40	2,365,845.00
Advances Given	(85,387,027.00)	
Cash flow from investing activity (B)	(86,281,362.18)	2,077,731.44
C) Cash flow from financing activity		
Proceeds from issue of Share Capital	-	101,000,000.00
Proceeds from Short Term Borrowing	7,404,045.12	-
Proceeds from Long Term Borrowing	64,693,934.67	400,000.00
Repayment of Long Term borrowings		-
Interest and Finance Charges paid	(3,818,071.97)	-
Cash flow from financing activity (C)	68,279,907.82	101,400,000.00
Net Increase/ (Decrease) in Cash & Cash Equivalents	(28,636,492.50)	61,649,011.60
Cash & Cash Equivalents at the beginning of the year	61,649,011.60	-
Cash & Cash Equivalents at the end of the year	33,012,519.10	61,649,011.60

(AS-3)

Note:

Components of cash and cash equivalents:

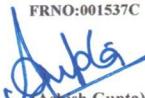
Particulars	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Cash on hand	167,376.30	2,410.00
Balances with scheduled banks:		
In current accounts	1,245,142.80	1,146,601.60
In Fixed Deposits	31,600,000.00	60,500,000.00
Cash and cash equivalents	33,012,519.10	61,649,011.60

1) The Cash Flow Statement has been prepared under indirect method as set out in Accounting Standard -3 on Cash Flow Statement, specified under the Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of Companies (Accounts) Rules, 2014).

2) Figures in Brackets represents outflow.

As per our report of even date.

For S R Goyal & Co.
Chartered Accountants
FRNO:001537C


(Ashish Gupta)
Partner
M.No. 400968



Place: Jaipur
Dated: 26th July 2024
UDIN: 24400968BKCNTJ4463



For & on behalf of the Board


(Sitaram Mitharwal)
Director
DIN: 09033956

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629
Notes For The Year Ended On 31.03.2024

Particulars	As At March 31, 2024	As At March 31, 2023
Notes to Accounts - 2		
Share Capital		
AUTHORIZED CAPITAL		
Equity Share Capital (C.Y. 1,01,00,000 Equity Shares of Rs. 10 each)	101,000,000.00	101,000,000.00
Total Authorized Capital	101,000,000.00	101,000,000.00
ISSUED CAPITAL		
Equity Share Capital (C.Y. 1,01,00,000 Equity Shares of Rs. 10 each)	101,000,000.00	101,000,000.00
Total	101,000,000.00	101,000,000.00
SUBSCRIBED AND FULLY PAID UP CAPITAL		
Equity Share Capital (C.Y. 1,01,00,000 Equity Shares of Rs. 10 each)	101,000,000.00	101,000,000.00
Total	101,000,000.00	101,000,000.00

Reconciliation of the number of Equity shares outstanding as at March 31, 2024

Particulars	As At March 31, 2024	
	Number	Rupees
Equity Shares outstanding at the beginning of the year	10,100,000.00	101,000,000.00
Equity Shares Issued during the year	-	-
Equity Shares bought back during the year	-	-
Equity Shares outstanding at the end of the year	10,100,000.00	101,000,000.00

Details of Equity Shareholders holding more than 5 % shares:

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Sita Ram Mitharwal	1,010,000	10.00%	1,000,000	9.90%
Indra Jeet Sharma	1,300,000	12.87%	1,300,000	12.87%
Ramphool	-	0.00%	1,200,000	11.88%
Gopal Lal Gupta	-	0.00%	540,000	5.35%
Bhagwati Prasad	1,222,000	12.10%	2,636,000	26.10%
Kalpana Sharma	600,000	5.94%	600,000	5.94%
Harendra Singh	2,424,000	36.84%	2,424,000	24.00%
Nisha Singh	2,247,000	22.25%	-	0.00%
Trilok Saini	1,297,000	22.25%	-	0.00%

Promoters' Shareholding

Shares held by promoters at the end of the year	As at March 31, 2024		As at March 31, 2023		% Change during the year
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Promoter's Name					
Sita Ram Mitharwal	1,010,000.00	10.00%	1,000,000.00	9.90%	0.10%
Mahadev Saini	-	0.00%	400,000.00	3.96%	-3.96%
Indra Jeet Sharma	1,300,000.00	12.87%	1,300,000.00	12.87%	0.00%
Ramphool	-	0.00%	1,200,000.00	11.88%	-11.88%
Gopal Lal Gupta	-	0.00%	540,000.00	5.35%	-5.35%
Bhagwati Prasad	1,222,000.00	12.10%	2,636,000.00	26.10%	-14.00%
Kalpana	600,000.00	5.94%	600,000.00	5.94%	0.00%
Harendra Singh	2,424,000.00	24.00%	2,424,000.00	24.00%	0.00%
Total	6,556,000.00	64.91%	10,100,000.00	100.00%	-35.09%

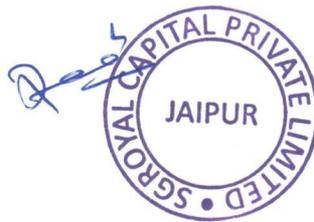


[Handwritten Signature]

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629

Notes To The Financial Statements
Note No. 3 - Reserves And Surplus

Particulars	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
(a) Surplus		
Opening Balance	656,575.22	-
(+) Net Profit for the current year	7,946,892.32	820,719.02
(+) Transfer from Reserves	-	-
(-) Net Loss for the current year	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	1,589,378.46	164,143.80
Closing Balance	7,014,089.07	656,575.22
(b) Statutory Reserve as per Section 45-IC of RBI Act, 1934		
Opening Balance	164,143.80	
(+) Transfer from Reserves	1,589,378.46	164,143.80
Closing Balance	1,753,522.27	164,143.80
Total	8,767,611.34	820,719.02



[Handwritten signature]

NOTE NO. 4 - LONG TERM BORROWINGS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Loans and Advances from related parties Unsecured Loans	-	400,000.00
Other Loans and Advances Secured Loans	65,093,934.67	-
	65,093,934.67	400,000.00

Nature of Security and terms of repayment for Long Term secured borrowings

1. State Bank of India

Primary Security: Exclusive hypothecation Charge on all present and future eligible Book debts and receivables of standard assets which should not include SMA value at 133.33% of the Loan Amount	Interest: 6M MCLR + 2.50% i.e. 10.95%
Collateral Security: Equitable Mortgage of Plot No. 4, At Khasra No 316(partial) in Scheme ACL Greens Part-1, Village Dalerpur, Tehsil Dausa (Raj.) Equitable Mortgage of Flat No. E-104, 1st Floor, Tower-E, Mahima Panorama, Khasra No. 597, 616, 617, 725-737, 730/804, 740 < Village Mahal, Tehsil Sanganeer, Jaipur (Raj) Equitable Mortgage of Plot No. 40, Scheme Kailash Colony, Village-Hardaynpura, Tehsil Kanota, Jaipur (Raj) Equitable Mortgage at Sankalp No. 8, Gram panchayat, Bhandarez	Principal to be repaid in 60 equal monthly EMI of Rs. 11,66,667/- Interest shall be payable on the outstanding in the loan account computed on daily basis

NOTE NO. 5 - DEFERRED TAX ASSETS / LIABILITIES (Net)

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
(a) Deferred Tax Assets*		
(i) Related to Fixed Assets	16,661.50	-
(ii) Related to Provision for Standard/ Sub-Standard Advances	296,320.60	25,060.99
(b) Deferred Tax Liability		
(i) Related to Fixed Assets		8,284.47
*Disallowance under the Income Tax Act, 1961		
Net Deferred Tax Asset	312,982.11	16,776.53

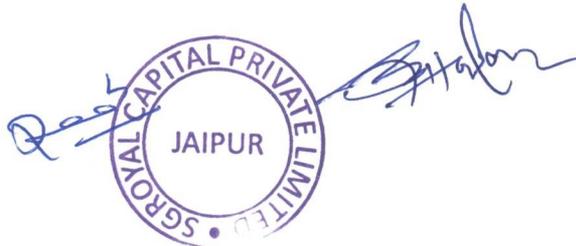
NOTE NO. 6 - SHORT TERM BORROWINGS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Bank Overdraft	7,404,045.12	-
	7,404,045.12	16,776.53

Nature of Security and terms of repayment for Short Term borrowings

1. State Bank of India

Nature of security	Terms of Repayment
Primary Security: Lein on FDR of Rs. 2,05,00,000/-	Interest: FD rate +0.5%



SGROYAL CAPITAL PRIVATE LIMITED
 CIN NO: U65990RJ2022PTC079629
 Notes to the Financial Statements
 NOTE NO. 7 - TRADE PAYABLES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Sundry Creditors	86,525.00	558,993.00
	86,525.00	558,993.00

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	86,525	-	-	-	86,525.00
iii) Disputed dues - MSME	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-

NOTE NO. 8 - OTHER CURRENT LIABILITIES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Duties & Taxes	594,979.11	30,445.00
Other Current Liabilities	569,796.62	208,480.00
	1,164,775.73	238,925.00

NOTE NO. 9 - SHORT-TERM PROVISIONS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Provision for Income Tax	2,993,217.38	300,878.00
Contingent Provisions against Standard Assets*	357,437.47	99,574.83
Contingent Provisions against Non-Standard Assets*	819,933.00	-
Provision for Audit Fees	80,000.00	80,000.00
Provision for Expenses	-	1,914.00
	4,250,587.86	482,366.83

*As per the Master Direction No. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24 Dated October 19, 2023 :

NOTE NO. 11 - LONG-TERM LOANS AND ADVANCES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Loan to Directors	5,703,928.00	-
Other Loans and Advances	109,119,055.00	29,435,956.00
	114,822,983.00	29,435,956.00
Secured (Considered Good)	88,961,288.00	5,167,927.00
Unsecured (Considered Good)	25,861,695.00	24,268,029.00
Doubtful	-	-
	114,822,983.00	29,435,956.00

NOTE NO. 12 - TRADE RECEIVABLE

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
(Unsecured and considered good)	-	-
Debts outstanding for more than six months	-	-
Other Debts	-	-
	-	-

Trade Receivable Ageing as at 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	less than 6 months	6months - 1year	1-2 years	2-3 years	More than 3 years
i)Undisputed Trade receivables- considered good	-	-	-	-	-
ii)Undisputed Trade receivables- considered doubtful	-	-	-	-	-
iii)Disputed Trade Receivables considered good	-	-	-	-	-
iv)Disputed Trade Receivables considered doubtful	-	-	-	-	-



Handwritten signature

NOTE NO. 13 - CASH AND CASH EQUIVALENTS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Balances with banks;		
In Deposit Accounts	31,600,000.00	60,500,000.00
In Current Accounts	1,245,142.80	1,146,601.60
Cash in hand	167,376.30	2,410.00
	33,012,519.10	61,649,011.60

NOTE NO. 14 - SHORT-TERM LOANS AND ADVANCES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Loan to Directors	-	7,401,650.00
Other Loans and Advances	34,675,867.50	2,992,326.00
	34,675,867.50	10,393,976.00
Secured (Considered Good)	27,396,108.00	-
Unsecured (Considered Good)	7,279,759.50	10,393,976.00
Doubtful	-	-
	34,675,867.50	10,393,976.00
Security Deposits	204,000.00	150,000.00
	34,879,867.50	10,543,976.00

NOTE NO. 15 - OTHER CURRENT ASSETS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
TDS Receivable	67,342.00	236,584.50
Accrued Interest	205,393.00	1,314,675.00
GST Receivable	377,841.32	26,165.00
Prepaid Expenses	6,735.10	-
Other Assets	273,673.60	5,000.00
Advance Income Tax	2,460,000.00	-
	3,390,985.02	1,582,424.50

NOTE NO. 16 - REVENUE FROM OPERATIONS

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Bouncing Charges	358,066.42	-
Foreclosure Charges	6,574.00	-
Interest Income on Loan	22,416,947.00	1,287,183.00
Login Charges	66,430.00	8,644.08
Legal charges	172,750.00	-
Mortgage Charges	-	15,600.00
Processing Charges	3,328,919.66	277,495.49
Stamping Charge	239,953.00	-
Valuation and Search Fees	500.00	10,000.00
	26,590,140.08	1,598,922.57



[Handwritten Signature]

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629
Notes to the Financial Statements
NOTE NO: 17 - Other Income

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Interest on Fixed Deposits	589,587.40	2,365,845.00
Discount Received	16,311.80	1,296.00
Facilitation Fee	182,140.63	-
Verified Amount	2.00	-
Statement Printing Charges	923.73	-
	788,965.56	2,367,141.00

NOTE NO: 18 - Operating Expenses

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Cersai Charges	4,033.00	500.00
CIBIL Membership Fees	37,174.07	59,820.00
Valuation Charges	80,100.00	-
Advertisement Expenses	5,640.00	-
Consultancy Charges	3,991,310.00	586,500.00
Conveyance Expenses	186,490.00	20,920.00
DSA Comission Charges	1,466,842.60	169,900.00
Electricity Expenses	81,774.00	3,986.00
Printing and Stationary	202,877.86	60,836.25
Rent Paid	993,161.00	75,000.00
Sales Promotion Expenses	107,966.90	11,000.00
Software Expenses	168,405.00	-
Travelling Expenses	37,329.35	743.01
	7,363,103.78	989,205.26

NOTE NO: 19 - EMPLOYEE BENEFIT EXPENSE

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Salary	2,607,946.00	493,101.00
Staff Welfare expenses	18,036.00	11,000.00
Remuneration to Directors	765,000.00	-
Staff Commission	2,130.00	-
Employer's Contribution in ESIC	47,778.00	-
Training and Development	26,550.00	-
	3,467,440.00	504,101.00

NOTE NO: 20 - FINANCE COST

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Bank Charges	21,720.18	250.00
Interest Expenses	2,598,991.79	-
Loan Processing Charges	763,000.00	-
Valuation expenses	32,000.00	-
Company Rating expenses	54,500.00	-
Stamp Duty	347,860.00	-
	3,818,071.97	250.00



[Handwritten Signature]

NOTE NO: 21 - OTHER EXPENSES

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
Audit Fees	87,200.00	80,000.00
Courier Charges	4,673.00	100.00
Freight Charges	6,999.97	800.00
Insurance Expenses	5,687.00	-
Office Expenses	287,705.34	20,412.65
Professional Fees	-	41,500.00
Repair and Maintenance	126,904.61	1,830.00
Round Off	8.28	-
Staff Hiring Charges	21,463.20	-
Telephone and Mobile Expenses	33,723.42	8,932.00
ROC and Stamp Duty Charges	53,230.00	1,099,283.00
Interest on Income Tax	3,655.00	-
Provision on Standard Assets	257,862.64	99,574.83
Provision on Sub-Standard Assets	819,933.00	-
	1,709,045.46	1,352,432.48

NOTE NO: 22 - TAX EXPENSE

PARTICULARS	As At March 31, 2024	As At March 31, 2023
	Rupees	Rupees
(a) Current Tax	2,993,217.38	300,878.00
(b) Deffered Tax	296,320.60	16,776.53
	3,289,537.98	317,654.53



[Handwritten signature]

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629
Notes To The Financial Statements

Note No. 23 - Auditors Remuneration

Auditors' Remuneration:

Particulars	2023-2024	2022-2023
	Rupees	Rupees
Audit Fees	80,000.00	80,000.00
	80,000.00	80,000.00

Note No. 24- The details pertaining to related party transactions in terms of Accounting Standard (AS 18) "Related Parties" are as follows:

a. Related Parties:

Name of the related party	Nature of Relationship
Trilok Saini	Director
Gopal Lal Gupta	Director
Raj Singh Saroha	Director
Mahadev Saini	Director
Indrajeet Sharma	Director
Sitaram Mitharwal	Director
Kalpana Sharma	Promoter

b. Transactions with Related Parties:

Name of related parties	Nature of Transactions	2023-2024	2022-2023
		Rupees	Rupees
Gopal Lal Gupta	Consultancy	1,285,000.00	315,000.00
Gopal Lal Gupta	Unsecured Loan Received	5,000,000.00	1,300,000.00
Gopal Lal Gupta	Unsecured Loan Given	7,000,000.00	3,500,000.00
Raj Singh Saroha	Director 's Remuneration	165,000.00	37,500.00
Mahadev Saini	Unsecured Loan Received	3,700,000.00	0
Mahadev Saini	Unsecured Loan Given	3,500,000.00	0
Indrajeet Sharma	Salary	600,000.00	0
Indrajeet Sharma	Rent Paid	288,000.00	0
Sitaram Mitharwal	Unsecured Loan Received	-	4,000,000.00
Sitaram Mitharwal	Unsecured Loan Given	400,000.00	0
Kalpana Sharma	Unsecured Loan Received	1,000,000.00	0
Kalpana Sharma	Unsecured Loan Given	5,000,000.00	1,000,000.00
Trilok Saini	Consultancy	70,000.00	0
Trilok Saini	Interest paid	172,000.00	0
Trilok Saini	Unsecured Loan Received	7,000,000.00	0
Trilok Saini	Unsecured Loan Paid	7,000,000.00	0
Trilok Saini	Salary	950,000.00	0

NOTE 25- EARNINGS PER SHARE (EPS)

Particulars	2023-24	2022-23
	Rupees	Rupees
(i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	7,946,892.32	820,719.02
(ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,100,000.00	10,100,000.00
(iii) Basic and Diluted Earnings per share (Rs)	0.79	0.08
(iv) Face Value per equity share (Rs)	10	10

NOTE 26 -PROVISIONS & CONTINGENCIES

PARTICULARS	As at March 31, 2024	As at March 31, 2023
	Rupees	Rupees
List of provision and contingencies shown under the head Expenditure in statement of profit and loss		
Provision for Bad & Doubtful Debts		-
Provision for depreciation in Investments		-
Contingent Provisions against Standard Assets	357,437.47	99,574.83
Contingent Provisions against Sub-Standard Assets	819,933.00	
	1,177,370.47	99,574.83



[Handwritten signature]

SGROYAL CAPITAL PRIVATE LIMITED

CIN NO: U65990RJ2022PTC079629

Notes To The Financial Statements

Note No. 27 - Other Notes

a) The Company is engaged in lending activities as Non-Banking Finance Company (NBFC) regulated by the Reserve Bank of India ('RBI'). The Company had obtained its licence from Reserve Bank of India (RBI) to operate as Non deposit Accepting Non Banking Financial Company (NBFCND) on November 18, 2022 vide registration No. RBI B-10.00337. The Company has not obtained registration from any other financial sector regulators apart from the Reserve Bank of India. As a result, no disclosure is required regarding registration with other regulators in the notes to the financial statements.

b) RBI Disclosure as required in terms of s per the Master Direction No. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24 Dated October 19, 2023: Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, as applicable and amended, the schedule to the balance sheet is appended in **Annexure I**.

c) Provisions and Contingencies: The information regarding provisions and contingencies is disclosed in Note 23 of the notes to the financial statements.

d) During the current year, the Company has only transferred an amount from the Surplus in the statement of profit and loss to the Statutory

Reserve Fund, as required under section 45-IC of the RBI Act, 1934. There have been no drawdowns from the reserve during the year.

e) The Company is registered as a non-deposit accepting NBFC, and as a result, it has not accepted any deposits. Therefore, there is no requirement for disclosure regarding deposits in the financial statements.

f) Bank Balances and balances in personal accounts are confirmed

g) **Micro and Medium Scale Business Entities.**

The company is not having adequate details to ascertain the status of sundry creditors as to whether they are Micro, Small and Medium enterprises or not, hence necessary information with regard to amount due and total outstanding are not ascertainable with reference to Micro, Small and Medium Enterprises.

h) **Contingent Liability**

The Company's has no pending litigation or pending proceedings as on March 31, 2024.

j) Note "1 to 27 " are integral part of Financial Statements

For & on behalf of the Board

For S R Goyal & Co.
Chartered Accountants
FRNO:001537C

(Ashish Gupta)
Partner
M.No. 400968
Place: Jaipur
Dated: 26/7/2024



(Indrajit Sharma)
Director
DIN: 02976086

(Sitaram Mitharwal)
Director
DIN: 09033956

SGROYAL CAPITAL PRIVATE LIMITED
 CIN NO: U65990RJ2022PTC079629
 Note No. :10

DETAILS OF PROPERTY, PLANT & EQUIPMENT
 AS ON 31.03.2024

SR.NO.	Description	GROSS BLOCK			Useful Life	DEPRECIATION							NET BLOCK	
		AS AT 01.04.2023 RS.	ADDITIONS RS.	DELETIONS RS.		AS AT 31.03.2024 RS.	UPTO 31.3.23 RS.	Additional Depreciation RS.	For The Year RS.	Deletion RS.	Written Off RS.	UPTO 31.03.2024 RS.	AS AT 31.03.2024 RS.	
Tangible Assets														
1	COMPUTER HARDWARE	119,100.00	354,826.26	-	473,926.26	3.00	11,953.62	-	153,684.04	-	-	165,637.66	308,288.60	
2	FURNITURE & FITTINGS	33,000.00	666,001.56	-	699,001.56	10.00	819.15	-	146,570.28	-	-	147,389.43	551,612.13	
3	OFFICE EQUIPMENT	36,013.56	226,645.00	-	262,658.56	5.00	2,481.57	-	73,303.23	-	-	75,784.80	186,873.76	
4	MOTOR VEHICLES	-	118,414.76	-	118,414.76	8.00	-	-	101.06	-	-	101.06	118,313.70	
Intangible Assets														
5	COMPUTER SOFTWARE	100,000.00	106,820.00	-	206,820.00	10.00	-	-	28,535.50	-	-	28,535.50	178,284.50	
6	WEBSITE	-	11,215.00	-	11,215.00	10.00	-	-	6,444.70	-	-	6,444.70	4,770.30	
Total		288,113.56	1,483,922.58	-	1,772,036.14		15,254.34	-	408,638.81	-	-	423,893.15	1,348,142.99	

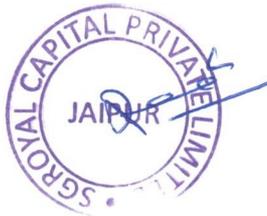


[Handwritten signature]

SGROYAL CAPITAL PRIVATE LIMITED

Annexure 1: FIXED ASSETS (Annexed to and forming part of Form no. 3CD)
 DETAILS OF FIXED ASSETS
 AS ON 31.3.24

SR.NO.	Description	Rates of Depreciation	WDV as at 01.04.2023	Addition during the year		Deduction During the year	Total Depreciable assets	Depreciation For the year	WDV as at 31.3.24
				From 01.04.2023 to 30.09.2023	From 01.10.2023 to 31.03.2024				
1	FURNITURE & FIXTURE	10%	31,350.00	608,154.16	57,847.40	-	697,351.56	66,843.00	630,508.56
2	OFFICE EQUIPMENT	15%	33,312.56	83,003.23	86,853.97	-	203,169.76	23,961.00	179,208.76
3	COMPUTER HARDWARE	40%	95,280.00	157,754.06	253,860.00	-	506,894.06	151,986.00	354,908.06
4	COMPUTER SOFTWARE	40%	80,000.00	11,215.00	106,820.00	-	198,035.00	57,850.00	140,185.00
5	MOTOR VEHICLE	15%	-	-	118,414.76	-	118,414.76	8,881.00	109,533.76
	Total		239,942.56	860,126.45	623,796.13	-	1,723,865.14	309,521.00	1,414,344.14



[Handwritten signature]

SGROYAL CAPITAL PRIVATE LIMITED
CIN NO: U65990RJ2022PTC079629
Notes To The Financial Statements

Annexure I - As per the Master Direction No. RBI/DoR/2023-24/106 DoR.FIN.REC.No.45/03.10.119/2023-24 Dated October 19, 2023 : Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023

SCHEDULE TO THE BALANCE OF SGROYAL CAPITAL PRIVATE LIMITED

(₹ in Crores)

Particulars		As at 31.03.2024		As at 31.03.2023			
		Amount outstanding	Amount overdue	Amount outstanding	Amount overdue		
Liabilities side							
Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not							
1	(a)	Debtentures : Secured	NIL	NIL	NIL	NIL	
		: Unsecured (other than falling within the meaning of public deposits*)	NIL	NIL	NIL	NIL	
	(b)	Deferred Credits	NIL	NIL	NIL	NIL	
	(c)	Term Loans	6.51	NIL	-	NIL	
	(d)	Inter-corporate loans and borrowing	NIL	NIL	NIL	NIL	
	(e)	Commercial Paper	NIL	NIL	NIL	NIL	
	(f)	Public Deposits*	NIL	NIL	NIL	NIL	
	(g)	Other Loans (specify nature)	NIL	NIL	NIL	NIL	
	* Please see Note 1 below						
Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :							
2	(a)	In the form of Unsecured debtentures	NIL	NIL	NIL	NIL	
	(b)	In the form of partly secured debtentures i.e. debtentures where there is a shortfall in the value of security	NIL	NIL	NIL	NIL	
	(c)	Other public deposits	NIL	NIL	NIL	NIL	
* Please see Note 1 below							
Assets side		Amount outstanding (₹ in lakh)		Amount outstanding (₹ in lakh)			
3	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :						
	(a)	Secured	11.64		0.52		
	(b)	Unsecured	3.31		3.47		
4	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities						
	(i)	Lease assets including lease rentals under sundry debtors :					
		(a)	Financial lease	NIL		NIL	
		(b)	Operating lease	NIL		NIL	
	(ii)	Stock on hire including hire charges under sundry debtors :					
		(a)	Assets on hire	NIL		NIL	
		(b)	Repossessed Assets	NIL		NIL	
	(iii)	Other loans counting towards asset financing activities					
		(a)	Loans where assets have been repossessed	NIL		NIL	
(b)		Loans other than (a) above	NIL		NIL		
5	Break-up of Investments						
	Current Investments						
	(i)	Quoted					
		Shares					
		(a)	Equity	NIL		NIL	
		(b)	Preference	NIL		NIL	
		(ii)	Debtentures and Bonds	NIL		NIL	
		(iii)	Units of mutual funds	NIL		NIL	
	(iv)	Government Securities	NIL		NIL		
	(v)	Others (please specify)	NIL		NIL		
	Unquoted						
(i)	Shares						
	(a)	Equity	NIL		NIL		
	(b)	Preference	NIL		NIL		



	(ii)	Debentures and Bonds	NIL	NIL
	(iii)	Units of mutual funds	NIL	NIL
	(iv)	Government Securities	NIL	NIL
	(v)	Others (please specify)	2.05	
Long Term investments				
Quoted				
1	(i)	Share		
		(a) Equity	NIL	NIL
		(b) Preference	NIL	NIL
	(ii)	Debentures and Bonds	NIL	NIL
	(iii)	Units of mutual funds	NIL	NIL
	(iv)	Government Securities	NIL	NIL
	(v)	Others (please specify)	NIL	NIL
Unquoted				
2	(i)	Shares		
		(a) Equity	NIL	NIL
		(b) Preference	NIL	NIL
	(ii)	Debentures and Bonds	NIL	NIL
	(iii)	Units of mutual funds	NIL	NIL
	(iv)	Government Securities	NIL	NIL
	(v)	Others (please specify)	1.11	
	(vi)			

Borrower group-wise classification of assets financed as in (3) and (4) above :

Please see Note 2 below		2023-24			2023-24		
Category		Amount net of provisions (₹ in Crores)			Amount net of provisions (₹ in Crores)		
		Secured	Unsecured	Total	Secured	Unsecured	Total
-6	1	Related Parties **					
	(a)	Subsidiaries					
	(b)	Companies in the same group					
	(c)	Other related parties					
	2	Other than related parties					
		Total					
		0	-	-	0	-	-
		11.64	3.31	14.95	0.52	3.47	3.98
		11.64	3.31	14.95	0.52	3.47	3.98

Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 below		2023-24		2022-23	
Category		Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
-7	1	Related Parties **			
	(a)	Subsidiaries			
	(b)	Companies in the same group			
	(c)	Other related parties			
	2	Other than related parties			
		Total			
		NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL
		NIL	NIL	NIL	NIL

** As per Accounting Standard of ICAI (Please see Note 3)

Other information

Particulars		Amount	Amount
-8	(i)	Gross Non-Performing Assets	
	(a)	Related parties	
	(b)	Other than related parties	
	(ii)	Net Non-Performing Assets	
	(a)	Related parties	
	(b)	Other than related parties	
	(iii)	Assets acquired in satisfaction of debt	
		0.08	0.00
		NIL	NIL
		0.08	0.00
		NIL	NIL

Notes:

- As defined in point xxv of paragraph 3 of Chapter -II of these Directions.
- Provisioning norms shall be applicable as prescribed in these Directions.
- All notified Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/ fair value/ NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term (amortised cost in the case of Ind AS) or current (fair value in the case of Ind AS) in (5) above.



[Handwritten signature]